New Brunswick First Procurement Strategy

Our Results - April 2023 to March 2024

PROCUREMENT OF

goods

FROM NB SUPPLIERS:

698 contracts valued at over

\$611M

PROCUREMENT OF

services

FROM NB SUPPLIERS:

1,272 contracts valued at over

\$854M

PROCUREMENT OF **construction services**FROM NB CONTRACTORS:

451 contracts valued at over

\$443M



90% awarded to NB suppliers and contractors



GDP

over **\$926M**

TAX REVENUE

over **\$184M**

JOBS

over **9,600**

EMPLOYMENT INCOME

over \$540M

Based on purchase orders/contracts issued by Strategic Procurement (Service New Brunswick) for the purchase of goods, services or construction services on behalf of GNB Part 1 (departments and agencies) and Part 2 (school districts) or on purchase orders/contracts issued by the Department of Transportation and Infrastructure for the purchase or construction services on behalf of GNB Part 1, Part 2 and Regional Health Authorities.

Economic impact figures provided by the Department of Finance and Treasury Board, based on 2019 Statistics Canada's NB Multipliers for All Industries. Statistics Canada has made available the 2020 multipliers; however the following disclaimer has been published: "Due to the COVID-19 pandemic in 2020, the structure of the economy was significantly altered. The 2020 input-output multipliers and input-output models should be used for analysis of economic impacts in 2020. However, for economic impact analysis for more current periods, the 2019 input-output multipliers and input-output models may be considered as more reflective of current economic structures." Only direct impacts were used due to the linkages that exist between industries. These results do not show the impact of using these procurement programs to purchase machinery and equipment, which could potentially lower the results should the difference be made.