## New Brunswick First Procurement Strategy

Our Results - April 2023 to December 2023

PROCUREMENT OF

goods

FROM NB SUPPLIERS:

491 contracts valued at over

\$537M

PROCUREMENT OF

services

FROM NB SUPPLIERS:

998 contracts valued at over

\$178M

PROCUREMENT OF **construction services**FROM NB CONTRACTORS:

379 contracts valued at over

\$379M



**88%** awarded to NB suppliers and contractors



CDD

over **\$531M** 

**TAX REVENUE** 

over **\$92M** 

JOBS

over **5,500** 

**EMPLOYMENT INCOME** 

over **\$310M** 

Based on purchase orders/contracts issued by Strategic Procurement (Service New Brunswick) for the purchase of goods, services or construction services on behalf of GNB Part 1 (departments and agencies) and Part 2 (school districts) or on purchase orders/contracts issued by the Department of Transportation and Infrastructure for the purchase or construction services on behalf of GNB Part 1, Part 2 and Regional Health Authorities.

Economic impact figures provided by the Department of Finance and Treasury Board, based on 2019 Statistics Canada's NB Multipliers for All Industries. Statistics Canada has made available the 2020 multipliers; however the following disclaimer has been published: "Due to the COVID-19 pandemic in 2020, the structure of the economy was significantly altered. The 2020 input-output multipliers and input-output models should be used for analysis of economic impacts in 2020. However, for economic impact analysis for more current periods, the 2019 input-output multipliers and input-output models may be considered as more reflective of current economic structures." Only direct impacts were used due to the linkages that exist between industries. These results do not show the impact of using these procurement programs to purchase machinery and equipment, which could potentially lower the results should the difference be made.