

Reduce the Provincial Property Tax on Business

Fact Sheet

Improving New Brunswick's property tax system: A white paper recommends reducing the provincial property tax on business by \$0.33 from \$2.186 to \$1.8560 over four years.

Currently, New Brunswick has one of the highest property tax burdens on businesses in Canada. This recommendation will reduce the significant property tax on businesses and encourage long-term investment. This will also help to mitigate the tax increase on businesses located in LSDs and reduce taxes for businesses located in municipalities.

The \$0.33 reduction of the provincial property tax on businesses will be reduced at a rate of \$0.0825 per year for four years.

Recommendation 5: Reduce the provincial property tax on businesses.					
Property Type	Provincial Property Tax Rate				
	2012	2013	2014	2015	2016
Non-Residential	\$2.1860	\$2.1035	\$2.0210	\$1.9385	\$1.8560